

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2016

Debt Name: ROAD BONDS
Issuance Date: 5/19/2015
Issuance Amount: \$9,750,000
Debt Instrument (or Type): GENERAL OBLIGATION UNLIMITED TAX BONDS
Repayment Source(s): Road Debt Service Voted Bond

Years Ending	Principal	Interest	Total
Year 2016	\$	\$ 298,275	\$ 298,275
Year 2017	\$	\$ 218,250	\$ 218,250
Year 2018	\$ 850,000	\$ 211,875	\$ 1,061,875
Year 2019	\$ 900,000	\$ 198,750	\$ 1,098,750
Year 2020	\$ 950,000	\$ 182,500	\$ 1,132,500
Year 2021	\$ 1,000,000	\$ 163,000	\$ 1,163,000
Year 2022	\$ 1,100,000	\$ 142,000	\$ 1,242,000
Year 2023	\$ 1,100,000	\$ 118,625	\$ 1,218,625
Year 2024	\$ 1,200,000	\$ 91,250	\$ 1,291,250
Year 2025	\$ 1,300,000	\$ 58,375	\$ 1,358,375
Year 2026	\$ 1,350,000	\$ 20,250	\$ 1,370,250
Totals	\$ 9,750,000	\$ 1,703,150	\$ 11,453,150

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2016

Debt Name: Pierce Mfg 2016 Saber Pumper VIN# 6639
Issuance Date: 9/4/2015
Issuance Amount: \$398,934
Debt Instrument (or Type): Purchase Agreement Note
Repayment Source(s): Fire Capital Outlay

Years Ending	Principal	Interest	Total
2017	\$ 65,753	\$ 460	\$ 66,213
2018	\$ 65,907	\$ 153	\$ 66,060
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 131,660	\$ 613	\$ 132,273

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2016

Debt Name: Motorola Equipment Lease
Issuance Date: 9/12/2014
Issuance Amount: \$961,396
Debt Instrument (or Type): Purchase Agreement Note - No Interest
Repayment Source(s): Police Capital Outlay

Years Ending	Principal	Interest	Total
2017	\$ 208,010	\$ -	\$ 208,010
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 208,010	\$ -	\$ 208,010

Commentary:

Debt Service Report

Local Unit Name: Charter Township of Kalamazoo
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2016

Debt Name: Pierce Mfg 2015 Saber Pumper VIN# 5463
Issuance Date: 9/5/2014
Issuance Amount: \$412,688
Debt Instrument (or Type): Purchase Agreement Note
Repayment Source(s): Fire Capital Outlay

Years Ending	Principal	Interest	Total
2017	\$ 68,032	\$ 1,748	\$ 69,780
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 68,032	\$ 1,748	\$ 69,780

Commentary: