

Projected Budget Report

Local Unit Name:	Charter Township of Kalamazoo
Local Unit Code:	391070
Current Fiscal Year End Date:	12/31/2015
Fund Name:	General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 4,016,850	1.1 %	\$ 4,061,035	very modest increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 2,186,000	0.7 %	\$ 2,201,302	very modest increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 40,300	-	\$ 40,300	
Licenses & Permits	\$ 253,000	0.2 %	\$ 253,506	very modest increase
Interest Income	\$ 40,000	13.8 %	\$ 45,500	high percentage but only \$5,000
Grant Revenues	\$ 34,500	1.5 %	\$ 35,000	very modest increase
Other Revenues	\$ 771,633	1.4 %	\$ 782,436	very modest increase
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 7,342,283		\$ 7,419,079	
EXPENDITURES				
General Government	\$ 1,769,235	2.0 %	\$ 1,804,620	additional cost primarily due to having four elections
Police and Fire	\$ 6,010,775	0.1 %	\$ 6,016,786	very minor increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 225,000	(4.4) %	\$ 215,100	reflects a \$10,000 decrease related to sidewalk work
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 5,500	54.0 %	\$ 8,470	high percentage - but amounts to only \$3,000
Capital Outlay	\$ 20,000	(40.0) %	\$ 12,000	purchasing new election-related equipment
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 8,030,510		\$ 8,056,975	
 Net Revenues (Expenditures)	 \$ (688,227)		 \$ (637,896)	
 Beginning Fund Balance	 \$ 3,380,365		 \$ 2,692,138	
Ending Fund Balance	\$ 2,692,138		\$ 2,054,242	

Commentary: