Projected Budget Report

Charter Township of Kalamazoo

Local Unit Name:

Local Unit Code:		39-1070				
Current Fiscal Year End Date:		12/31/2016				
Fund Name:		General				
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DEVENUE		FY 2016 BUDGET	Percentage		FY 2017 BUDGET	Accumptions
REVENUES		BUDGET	Change		BUDGET	Assumptions
Property Taxes	ď	4.00E E0E	-1.44%	\$	4.007.000	
Other Taxes	\$ \$	4,065,595	-1.44%	э \$	4,007,000	
State Revenue Sharing	\$	2,140,379	3.72%	\$	2,220,000	
Income Tax	\$	2,140,079	5.7270	\$	2,220,000	
Fines & Fees	\$	40,300	-13.15%	\$	35,000	
Licenses & Permits	\$	250,500	-0.40%	\$	249,500	Projecting decrease in Cable TV Franchise Fees.
Interest Income	\$	20,000	10.00%	\$	22,000	Increase projected due to slight increase in rates offered by bank
Grant Revenues	\$	96,500	-9.33%	\$	87,500	morease projected due to slight morease in rates offered by bank
Grant Nevendes	Ψ	30,000	3.0070	Ψ	07,000	Projecting an increase in passport processing fees and special
Other Revenues	\$	808,638	4.29%	\$	843,350	assessments
Interfund Transfers (In)	\$	000,000	4.2570	\$	040,000	doscosmono
Total Revenues	\$	7,421,912		\$	7,464,350	
Total Nevellues	Ψ	7,721,312		Ψ	7,404,550	
EVENDITUES						
EXPENDITURES						
General Government	ф	4 700 750	0.740/	Φ.	4 700 000	Clinks Increase due to the addition of a Tourselin Manager
Police and Fire	\$ \$	1,726,750 5,822,755	0.71% 2.93%	\$ \$	1,739,000 5,993,400	Slight Increase due to the addition of a Township Manager Increase due to salaries & benefits
	э \$	80,650		э \$	5,993,400 85,250	
Other Public Safety Roads	э \$	215,000	5.70% 0.00%	э \$	215,000	Increase due to legal costs for Township code enforcement
Other Public Works	э \$	215,000	0.00%	э \$	215,000	
Health and Welfare	э \$			э \$	-	
Community & Economic Development	э \$	103,650	-11.43%	э \$	91,800	Projecting a slight decrease in Planning/Zoning costs
Recreation & Culture	э \$					Projecting a slight decrease in Planning/Zonling costs
		8,500	0.00% 0.00%	\$	8,500	
Capital Outlay	\$	12,000		\$	12,000	Dobt poid off
Debt Service	\$	2,460	-100.00%	\$	-	Debt paid off
Other Expenditures	\$			\$	-	
Interfund Transfers (Out)	\$			\$		
Total Expenditures	\$	7,971,765		\$	8,144,950	
Net Revenues (Expenditures)	\$	(549,853)		\$	(680,600)	
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Beginning Fund Balance	\$	3,599,260		\$	3,049,407	
Ending Fund Balance	\$	3,049,407		\$	2,368,807	
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Commentary:						